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## **Repurchase of Part of the Senior Notes**

### **XINHU (BVI) 2018 HOLDING COMPANY LIMITED**

**(新湖(BVI) 2018控股有限公司) (The “Issuer”)**

*(incorporated with limited liability in the British Virgin Islands)*

**11.00% Guaranteed Senior Notes Due 2022 (ISIN: XS1957513077) (The “Notes”)**

**(Stock Code: 5889)**

**unconditionally and irrevocably guaranteed by**



## **新湖中宝**

**XINHU ZHONGBAO CO., LTD.**

**(新湖中寶股份有限公司) (The “Company”)**

*(incorporated with limited liability in the PRC and listed on the Shanghai Stock Exchange under stock code 600208.SH)*

Reference is made to the Notes issued by the Issuer and unconditionally and irrevocably guaranteed by the Company pursuant to the provisions of the indenture dated 14 March 2019 (the “**Indenture**”), among the Issuer, the Company as guarantor and the Citicorp International Limited as trustee.

On 14 March 2021, the Company has in total repurchased an aggregate principal amount of US\$86,300,000 (the “**Repurchased Notes**”) upon bondholders’ request in accordance with the Indenture, representing approximately 31.38% of the aggregate principal amount of the Notes outstanding. As of the date of this announcement, the Repurchased Notes have been cancelled and the outstanding principal amount of the Notes is US\$188,700,000.

Hong Kong, 16 March 2021

*As at the date of this announcement, the sole director of Xinhu (BVI) 2018 Holding Company Limited is Ms. Lin Junbo and the directors of Xinhu Zhongbao Co., Ltd. are Ms. Lin Junbo, Mr. Ye Zhengmeng, Ms. Huang Fang, Ms. Chen Shucui, Mr. Xue Anke, Mr. Cai Jiamei, and Mr. Xu Xiaodong.*